

Lowes snags SLO spot

Under the guidance of Bill Hagelis of Ventura's The Hagelis Group, home improvement giant Lowe's snapped up over half the available square footage in a nearly 300,000-square-foot shopping center in northern San Luis Obispo County.

Hagelis said the 169,112-square-foot Lowe's space will serve as a strong anchor for the 287,900-square-foot Golden Hills Plaza, a \$70 million shopping center in northeastern Paso Robles.

"Paso Robles is going to be a great fit for Lowe's," Hagelis said. "Lowe's is very careful with their site selection.

They're conservative when it comes to expansion and that's why they're still in the market now, while other retailers are having to stop their expansion plans and close stores. Lowe's has a steady, long-term approach to sustainable growth – and it works."

Hagelis said Lowe's was attracted to the Paso Robles area because the marketplace is appealing, the area is growing and the demographics fit them well.

"I helped Lowe's when they came to Ventura years ago," Hagelis said, "and as my services to them continued to grow, they had me help them continue their expansion northward."

DEAL DETAILS: Lowe's

Where: Paso Robles

What: 169,112 square feet

Lease price: Undisclosed

- Real Estate -



Since then, Hagelis has been the home improvement retailer's sole real estate representative throughout the Tri-Counties and in northern California. He is currently negotiating sites for Lowe's in Camarillo and Oxnard as well as other locations in Ventura, Santa Barbara, San Luis Obispo and Monterey counties.

"I think the general plan for SLO County is to put a Lowe's in Paso and then another in SLO," Hagelis said. "That way, they can encompass everything in between."

Golden Hills Plaza, owned by Regency Centers, has approximately 70 percent of its space leased after starting construction in September.

After Lowe's signed on, the center was able to attract a variety of other tenants, the biggest of which is Bed Bath & Beyond, which signed off on 25,000 square feet. Other tenants include Quiznos, SuperCuts, UPS Store and El Pollo Loco.